

[REDACTED]

Dear Clients:

Lincoln Partners Advisors LLC (“Lincoln”) has been retained by [REDACTED], the “Clients” and each individually, a “Client”), to act as a financial advisor in connection with the Proposed Transaction [REDACTED]

[REDACTED]

Background of the Proposed Transaction

Lincoln understands that the Proposed Transaction contemplates a sale (i) by Prescott Investment Holdings Ltd. (“Prescott”), a subsidiary of the Funds, of all of its equity interests in Azzaro Trading S.A. and its subsidiaries (“Liderman”) and [REDACTED]

[REDACTED]

Pursuant to and as more fully described in the Transaction Terms (as herein defined), the consideration to be received by the Funds in the Proposed Transaction is comprised of the following:

[REDACTED]

Conclusion

Based on and subject to the foregoing, and in reliance thereon, we are of the opinion that, as of the date hereof the Consideration to be received by the Funds in the Proposed Transaction is fair, from a financial point of view, to the Funds.

This Opinion has been authorized for issuance by the Fairness Opinion Committee of Lincoln.

Very truly yours,

A handwritten signature in black ink that reads "Lincoln Partners Advisors LLC". The signature is written in a cursive, flowing style.

LINCOLN PARTNERS ADVISORS LLC